

March 7, 1980

LB 912

an exchange, meet certain criteria. If it does, then they can qualify as a blue chip exemption. That is what the committee amendment does. That would be the form the bill takes. I move adoption of the committee amendment.

SPEAKER MARVEL: Senator Murphy.

SENATOR MURPHY: A question of Senator DeCamp. John, is this list that is referred to, this securities dealers' list, is that considered an exchange list? Does that qualify under the requirement that if you are listed, is that a qualified listing for blue chip exemption, or not?

SENATOR DE CAMP: Which list are you talking about?

SENATOR MURPHY: The stock broker's list that is referred to in the bill, the dealers listing.

SENATOR DE CAMP: No, no.

SENATOR MURPHY: That would not qualify?

SENATOR DE CAMP: No.

SENATOR MURPHY: Thank you.

SPEAKER MARVEL: The motion is the adoption of the committee amendments to LB 912. All those in favor of that motion vote aye, opposed no. The committee amendments to 912, have you all voted? Record.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

SPEAKER MARVEL: The committee amendments are adopted. Senator Powers.

SENATOR POWERS: Mr. Speaker, members of the Legislature, I see this bill as a marketing bill. There is many safeguards built into this bill regarding the quality of offerings and I point to page 4 of the bill and I ask the members of the Legislature to advance this bill.

SPEAKER MARVEL: The motion is to advance the bill to E & R for review as amended. Senator Haberman.

SENATOR HABERMAN: Mr. President, fellow colleagues, I think this is a fine bill and I am proud of Senator Powers for supporting it. He is doing a fine job. Thank you, Mr. President.

SPEAKER MARVEL: All those in favor of advancing the bill as